

**The Johns Hopkins University  
Student Loan Office**  
1101 E. 33<sup>rd</sup> Street, Suite B200  
Baltimore, MD 21218  
(443) 997 - 4703

In accordance with the Truth in Lending Act, students who have been awarded institutional loans must receive this disclosure. Please note that this is the first of the required three disclosures.

## Loan Interest Rate & Fees – Anesthesia Scholars Loan Program

Your **interest rate** is

**5%**

Your interest rate will be fixed for the life of the loan.

### Your Starting Interest Rate (upon approval)

The interest rate you pay is fixed at 5% throughout the life of the loan. Interest does not accrue until you graduate or otherwise cease to be enrolled at an institution of higher education at least half-time.

### Your Interest Rate during the life of the loan

The interest rate you pay is fixed at 5%.

Maximum interest rate is capped at 5%

### Loan Fees

There are no fees associated with the Anesthesia Scholars Loan program at Johns Hopkins University.

## Loan Cost Examples

The total amount you will pay for this loan will vary depending upon if the repayment obligation is triggered and when you start to repay it. This example provides estimates based upon the only repayment plan offered (7 years) with a minimum monthly payment of \$\_\_\_\_\_. Students must begin repayment according to the terms of the Loan Agreement.

<b>Repayment Option</b>	<b>Amount Provided</b> (amount provided directly to School of Nursing)	<b>Interest Rate</b> (highest possible starting rate)	<b>Loan Term</b> (how long you have to pay off the loan)	<b>Total Paid over term of loan</b> (includes associated fees)
<b>Standard 7 year repayment option</b>	\$63,000	5%	84 months  6 months after graduation	<b>74,797</b>

### About this example

Repayment begins 4 years after graduation from the School of Nursing DNP Program, subject to the University's right to accelerate the Repayment Commencement Date as described in the Loan Agreement. Minimum monthly payment is \$890.44

## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
<b>STAFFORD</b> for Students	4.5% fixed Undergraduate subsidized
	6.8% fixed Undergraduate unsubsidized & Graduate
<b>PLUS</b> For Parents and Graduate / Professional Students	7.9% fixed Federal Direct Loan

**You may qualify for Federal education loans.**

For additional information, **contact School of Nursing financial aid office or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific loan benefits and terms not detailed on this form. Contact Nursing's financial aid office or visit the Department of education's web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

### 2. To apply for this Loan, simply accept this loan on your award notice or in ISIS. A promissory note, self-certification form and additional disclosures will be sent to you if you enroll. You may get the certification form from the School of Nursing Financial Aid Office. If you accept this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

## REFERENCE NOTES

### Eligibility Criteria

- The Anesthesia Scholars Loan is for eligible graduate students enrolled full-time and in their third and final year of The Johns Hopkins University School of Nursing Doctor of Nursing Practice Program. Offered at the discretion of the Johns Hopkins University School of Nursing to students who demonstrate exceptional need as evidenced by their financial aid application materials. Borrowers must be U.S. Citizens or Permanent Residents of the United States.

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available on our website at <http://www.jhu.edu/finaid>