



STUDENT RIGHTS AND RESPONSIBILITIES

Criteria students must meet to maintain eligibility for the aid programs offered

Satisfactory academic progress, including how a student who has lost eligibility for aid may regain eligibility

Disbursements

A disbursement is the process by which financial aid funds are transferred to a student's account to pay for educational expenses. Once funds have been disbursed, students receive a refund if their disbursement totals more than tuition and fees. The first day of disbursement for a term takes place within 10 days of the term's start. For the specific initial disbursement date of each term refer to the "Disbursements" tab located in Student Information System (SIS). After the initial disbursement, funds are disbursed daily Monday through Friday during the course of each semester. Funds will not disburse for students that have not completed all requirements on their To Do List in SIS.

Loan Terms

The School of Nursing participates in the Department of Education's Federal Direct Loan program. The University also certifies private loans for students. Private loans are certified irrespective of the lender a student chooses. Federal and private loans have different loan repayment terms that are based upon criteria set forth by the lender. Students should contact their lender to inquire about different repayment options available to them. Students may also use the [Repayment Estimator](#) at www.studentloans.gov for examples of different repayment options for federal loans.

The general terms and conditions of any employment offered to a student

Exit Counseling

Each student who utilized a Federal Direct Loan during their matriculation must complete Exit Counseling prior to graduation. Exit counseling informs students of their rights and responsibilities regarding their loan. It is completed electronically at www.studentloans.gov. Students are notified of when to complete Exit Counseling during their last term of enrollment at the School of Nursing. Student Financial Services also conducts Exit Counseling sessions each term for any student that wish to attend. Students are also welcome to stop by the Office if they have additional questions in regards to Exit Counseling.