



STUDENT RIGHTS AND RESPONSIBILITIES

Applying For and Maintaining Student Aid Eligibility

Satisfactory Academic Progress

Disbursements

A disbursement is the process by which financial aid funds are transferred to a student's account to pay for educational expenses. Once funds have been disbursed, students receive a refund if their disbursement totals more than tuition and fees. The first day of disbursement for a term takes place within 10 days of the term's start. For the specific initial disbursement date of each term refer to the "Disbursements" tab located in Student Information System (SIS). After the initial disbursement, funds are disbursed daily Monday through Friday during the course of each semester. Funds will not disburse for students that have not completed all requirements on their To Do List in SIS.

Loan Terms

The School of Nursing participates in the Department of Education's Federal Direct Loan program. The University also certifies private loans for students. Private loans are certified irrespective of the lender a student chooses. Federal and private loans have different loan repayment terms that are based upon criteria set forth by the lender. Students should contact their lender to inquire about different repayment options available to them. Students may also use the [Repayment Estimator](#) at www.studentloans.gov for examples of different repayment options for federal loans.

Student Employment

Exit Counseling

Each student who utilized a Federal Direct Loan during their matriculation must complete Exit Counseling prior to graduation. Exit counseling informs students of their rights and responsibilities regarding their loan. It is completed electronically at www.studentloans.gov. Students are notified of when to complete Exit Counseling during their last term of enrollment at the School of Nursing. Student Financial Services also conducts Exit Counseling sessions each term for any student that wishes to attend. Students are also welcome to stop by the Office if they have additional questions in regards to Exit Counseling.

Using Federal Financial Aid to Purchase Books and Supplies

If your financial aid file is complete (all documents and outstanding requirements were submitted on or before our published deadlines) and you are entitled to a refund of excess federal student aid funds, *you should receive your refund in time to buy required books and supplies during the first week of a term.* Students enrolled in modules and/or courses that do not begin within seven days of the start of the term may not receive their aid until they actually begin class. To ensure timely receipt of your refund, be sure to choose the method to receive your refund as soon as possible. If your refund is delayed, beyond the first week of the term, contact the Office of Student Financial Services about obtaining funds to purchase required books and supplies for the term.