NLP PRE - APPLICATION INFORMATION

Purpose

The purpose of Nurse Faculty Loan Program (NFLP) is to increase the number of qualified nursing faculty to facilitate education of nurses needed to address the nursing workforce shortage. This is achieved through the following:

- Recruitment of Masters and Doctoral nursing students to become nursing faculty
- Financial support to students enrolled in nursing degree programs that include educator coursework
- Retaining loan recipients as nurse faculty at accredited schools of nursing

The program offers partial loan forgiveness for borrowers that graduate and serve as full-time nursing faculty for the prescribed period of time. NFLP recipients may cancel 85 percent of the loan in return for serving four years as full-time faculty in any accredited school of nursing.

NFLP Terms

NFLP recipients may receive up to $35,500 per year, which is allotted for tuition, books, and fees. Living expenses are not eligible to be covered by NFLP funding. To qualify for the 85% loan cancellation, NFLP recipients must be employed full-time as a Nursing faculty member over a consecutive four-year period. During this period:

- 20% of the loan is cancelled upon completion of employment for years 1, 2, and 3.
- 25% of the loan is cancelled upon completion of employment year 4.
- 15% of the loan is deferred while the borrower is employed during the four year period.
- After 4 years, the remaining 15% is repaid over 10 years at an interest rate of 3%.

Student Eligibility

The following requirements must be met in order to receive NFLP funding from the School of Nursing:

- You must be a U.S. citizen, national or lawful permanent resident.
- You must complete the FAFSA at www.fafsa.gov
- You must not be in default on a federal student loan.
- You must be committed to assuming a full-time faculty position in a nursing program.
- You must complete the SON NFLP Application.
- You must be enrolled full-time or part-time in a Master’s or Doctoral program.

NFLP Application Process

All NFLP recipients must meet and adhere to the above eligibility requirements. Upon receipt of the NFLP application, a School of Nursing Committee reviews applications and awards NFLP funding with priority to previous year’s NFLP recipients and priority given to Doctoral applicants. The amount of available funding and application submission date are then considered. After awards are made and prior to disbursement, students must complete the NFLP Promissory Note and Statement of Rights and Responsibilities. Please feel free to contact Student Financial Services at (410) 955-9840 or sotfinaid@jhu.edu if you have any additional questions. For assistance or support in finding teaching positions, contact Career Services at (410) 614-5490.