Please review the following information before completing your Federal Direct Grad PLUS Request Form

**Interest Rate, Fees, and Credit Requirements:**

**Interest Rate**
- The interest rate is fixed at 7.959% for loans disbursed on or after July 1, 2018 will set at a later date.

**Origination Fee**
- The origination fee is set at 4.264% for loans disbursed prior to October 1, 2018.
- The origination fee for loans on or after October 1, 2018 will be set at a later date.

**Credit Requirements**
- The borrower is required to pass a credit check
- The Direct Loan Servicing Center will directly notify the borrower of the credit decision via email
- Borrowers can either appeal an adverse credit decision or add an endorser to the loan by contacting Applicant Services at 1-800-557-7394

**Repayment and Deferments:**

- Repayment of Grad PLUS loans begins 60 days after the loan has been fully disbursed (if fall and spring disbursements, 60 days after the spring disbursement)
- Grad PLUS loans offer a variety of repayment plans:
  - **Standard Repayment Plan** (Up to 10 years with a fixed monthly payment)
  - **Graduated Repayment Plan** (Up to 10 years with a monthly payment that gradually increases)
  - **Extended Repayment Plan** (Up to 25 years with fixed or graduated payments – eligibility requirements apply)
- A deferment may be requested with the loan servicer while the student is enrolled at least half-time in an eligible program
- You will be assigned a federal loan servicer to repay your loan to

For more information about repayment plans and deferments visit [www.studentloans.gov](http://www.studentloans.gov), or contact your assigned loan servicer.

**To Apply for a Federal Direct Grad PLUS Loan:**

- A completed 2018-2019 FAFSA must be on file ([www.fafsa.gov](http://www.fafsa.gov))
- Complete the Request Form below and send it to sonfinaid@jhu.edu

**Master Promissory Note:**

If the credit is approved and you have not previously signed a Master Promissory Note (MPN), you will need to complete this at [www.studentloans.gov](http://www.studentloans.gov).

- Sign in as the borrower and choose ‘Complete Loan Agreement for PLUS Loan (MPN)’

  *(Keep this page for your reference)*

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**Office of Student Financial Services**

525 North Wolfe Street  Student House  Baltimore, MD 21205  410-955-9840  Fax 443-769-1247 sonfinaid@jhu.edu
2018-2019 Federal Direct Grad PLUS Loan Request Form

Complete all sections below email or bring the document to Student Financial Services.

1. Student's Information (Please Print)

Name (Last, First) ________________________________________________

Date of Birth_______/_______/_______ SS# XXX-XX- ____________

Daytime Phone Number (_____) _____________ Email Address: ________________

2. Loan Information

Loan amount requested: $ ________________________________

I am requesting this loan for:

○ Academic Year 2018-2019 (Consists of any term you are enrolled or intend to enroll at least half-time at the time of application)

○ Other (list semesters requested): ________________________________

3. Consent to Obtain Credit Report and Denial Options

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct Graduate PLUS loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

In the event your Graduate PLUS loan application is denied due to the results of the credit check, please check the option you will pursue:

○ Use Endorser (credit worthy co-signer)

○ Take no further action

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is section 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct Graduate PLUS Loan.

X ____________________________________________ Date ____________________

Signature of Borrower

Office of Student Financial Services

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